

Remarks/Arguments:

Claims 1, 3 and 6-16 have been amended. No new matter is introduced herein. Claims 1, 3 and 6-16 are pending.

Claims 1, 3 and 6-11 have been rejected under 35 U.S.C. §102(b) as being anticipated by Kane (U.S. Patent No. 6,317,728). It is respectfully submitted, however, that these claims are now patentable over the cited art for the reasons set forth below.

Claim 1, as amended, includes features which are neither disclosed or suggest by the cited art, namely:

...an optimization choice module, for each of the trading strategies, for generating optimized trading parameters, by selecting one or more of the number of respective trading parameters so that at least one of the respective trading parameters is prevented from being included in the optimized trading parameters, such that the optimized trading parameters include respective trading parameters that predict a price movement of the respective securities in the trading strategy according to an optimization technique, based on the historical trading data... (Emphasis Added)

Claim 8 includes a similar recitation. Support for the amendment can be found, for example, at page 8, lines 4-14; page 9, line 15-page 14, line 10 and Figs. 1 and 2. Claims 1, 3 and 6-16 have also been amended to clarify the language. No new matter is introduced herein.

Kane discloses, in Fig. 1, a securities and commodities trading system that includes a decision logic 14 composed of a plurality of agents 16. Agents 16 represent different buy and sell rules and the plurality of agents 16 collectively issue buy/sell suggestions for securities transactions. A buy long or a sell short decision is made by a voting algorithm that takes a vote of all decisions of all of the agents 16. (Col. 5, lines 8-11 and lines 35-55). Each agent is assigned a different weight according to its success rate/failure rate and votes according to its assigned weight. (Col. 5, line 58-Col. 6, line 4 and Col. 8, lines 35-49).

Kane does not disclose or suggest Applicant's claimed features of "an optimization choice module, for each of the trading strategies, ... selecting one or more of the number of respective trading parameters so that at least one of the respective trading parameters is prevented from being included in the optimized trading parameters" (emphasis added). These features are neither disclosed or suggested by Kane. Instead, Kane generates a decision using all of the

agents. Kane is silent on selecting one or more of the trading parameters so that at least one trading parameter is prevented from being included in the optimized trading parameters. Thus, Kane does not include all of the features of claim 1. Accordingly, allowance of claim 1 is respectfully requested.

Claims 3, 6 and 7 include all of the features in claim 1 from which they depend. Accordingly, claims 3, 6 and 7 are also patentable over the cited art.

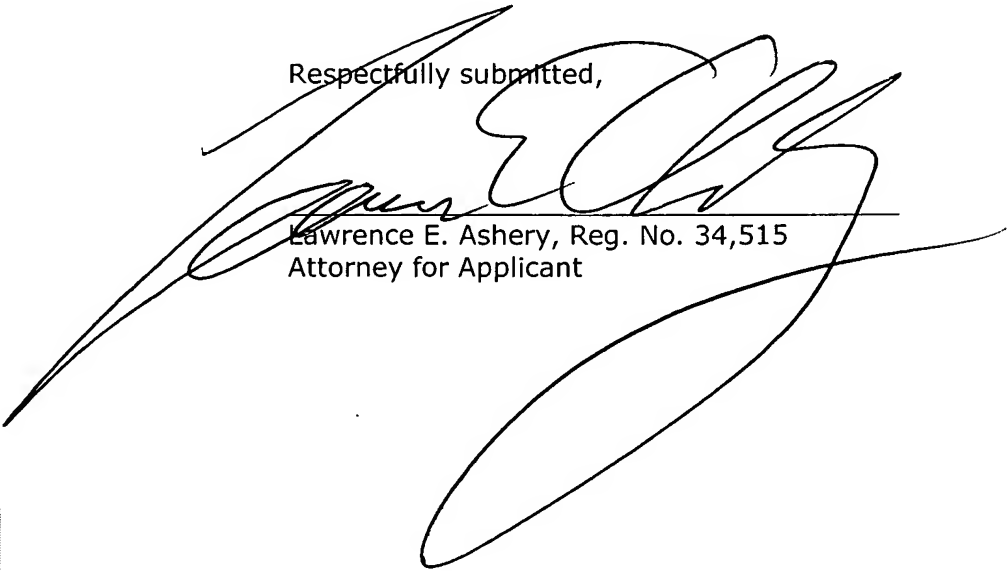
Amended claim 8, although not identical to claim 1, includes features similar to claim 1 which are neither disclosed or suggested by the cited art. Namely, an optimization choice module that selects one or more trading parameters so that at least one trading parameter is prevented from being included in the optimized trading parameters. As discussed above, these features are neither disclosed nor suggest by Kane. Thus, Kane does not include all of the features of claim 8. Accordingly, allowance of claim 8 is respectfully requested.

Claims 9-11 include all of the features of claim 8 from which they depend. Accordingly, claims 9-11 are also patentable over the cited art.

Claims 12-16 have been rejected under 35 U.S.C. §103(a) as being patentable over Kane in view of Freeny, Jr. (U.S. Patent No. 6,594,643). These claims however, include all of the features of claim 8 from which they depend. Freeny, Jr. does not make up for the deficiencies of Kane. Accordingly, claims 12-16 are also patentable over the cited art.

In view of the amendments and arguments set forth above, the above-identified application is in condition for allowance which action is respectfully requested.

Respectfully submitted,


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